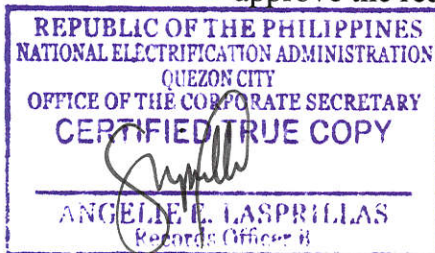




NEA Board of Administrators' Meeting No. 5

On motion duly made and seconded, the Board of Administrators agreed to approve the request and pass the following resolution:



RESOLUTION NO. 71

WHEREAS, the Management during the Board of Administrators dated May 31, 2017 is requesting for the approval of the Composition of Board Committees;

WHEREAS, in GCG MC NO. 2012-07 – Code of Corporate Governance and NEA Manual of Corporate Governance, the NEA Board of Administrators approved the Composition of the NEA Board Committees last November 22, 2016;

WHEREAS, the NEA Board Committees are composed of the Board Governance, Nomination and Remuneration Committee (BGNRC), Board Credit and Risk Management Committee (BRCMC) and Board Audit Committee (BAC);

WHEREAS, BGNRC, will be composed of the following:

Chairman	Mr. Agustin L. Maddatu
Members	Undersecretary Petronilo L. Ilagan
	Administrator Edgardo R. Masongsong
	Mr. Rene M. Gonzales
	Mr. Eugene A. Tan

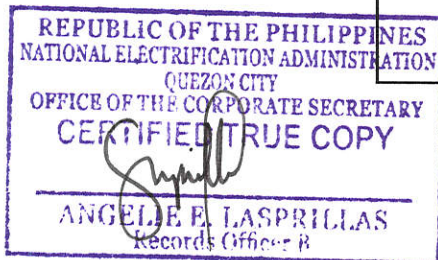
WHEREAS, BRCMC are as follows:



Chairman	Mr. Eugene A. Tan
Members	Administrator Edgardo R. Masongsong
	Mr. Rene M. Gonzales
	Mr. Agustin L. Maddatu
	Undersecretary Petronilo L. Ilagan

WHEREAS, the Board Audit Committee (BAC) will be composed of the following:

Chairman	Mr. Rene M. Gonzales
Members	Mr. Eugene A. Tan
	Mr. Agustin L. Maddatu
	Undersecretary Petronilo L. Ilagan



WHEREAS, the Board agreed to approved the request;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, based on the foregoing and pursuant to authority of the Board under Presidential Decree No. 269, as amended by Republic Act No. 106531, to approve, as it is hereby approved, the Composition of the Board Committees, as follows:

- (1) Board Governance, Nomination and Remuneration Committee (BGNRC):

Chairman	Mr. Agustin L. Maddatu
Members	Undersecretary Petronilo L. Ilagan
	Administrator Edgardo R. Masongsong
	Mr. Rene M. Gonzales
	Mr. Eugene A. Tan



NEA Board of Administrators' Meeting No. 5

(2) Board Credit and Risk Management Committee (BRCMC):

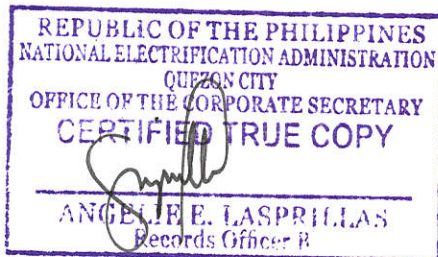
Chairman	Mr. Eugene A. Tan
Members	Administrator Edgardo R. Masongsong
	Mr. Rene M. Gonzales
	Mr. Agustin L. Maddatu
	Undersecretary Petronilo L. Ilagan

(3) Board Audit Committee (BAC):

Chairman	Mr. Rene M. Gonzales
Members	Mr. Eugene A. Tan
	Mr. Agustin L. Maddatu
	Undersecretary Petronilo L. Ilagan

XXV. Adjournment

There being no other matters, the meeting adjourned at 7:00 P.M.



CERTIFIED CORRECT:

NOLLIE B. ALAMILLO
 Acting Corporate Board Secretary